

FINANCE COMMITTEE

September 9, 2009

PRESENT: Nancy Pieri, Ronald Ginsburg, William Colgan, Mary Muller, Philip Ritter, Heidi Fuge

EXCUSED: Janet Ivory, Mary Alice Molgard

N. Pieri, called the meeting to order at 4:00 PM in the absence of M. Molgard, Chair

I. TREASURER'S REPORT - AUGUST

Committee members reviewed the Reports. H. Fuge noted that the 2009 Basic State Aid had arrived in August but that we were still waiting for all of the rest of the funds, including those that are pass-through to the member libraries.

MOTION: W. Colgan moved to recommend Board acceptance of the Treasurer's Report for August 2009. R. Ginsburg seconded.
Unanimous.

II. PURCHASE JOURNAL - AUGUST

N. Pieri noted that the Purchase Journal had been sent to the Committee members via email in advance of the meeting.

The following expenses were noted:

• Fit for Life Bike Race programming	\$1,100.00	p. 2
• NYLA Conference Registration	\$ 275.00	p. 3
• NYLA Conference Registration	\$ 275.00	p. 5
• Fit for Life PR @ Races	\$4,000.00	p. 6

MOTION: W. Colgan moved acceptance of the August Purchase Journal and Payroll totaling \$101,298.60. R. Ginsburg seconded.
Unanimous.

III. PROPOSED 2010 BUDGET

The Committee discussed the Proposed 2010 Budget and W. Colgan proposed that instead of a 4% COLA in 2010, there should be a 2.5% COLA retroactive to January 2009 added to this year's budget and then a 2.5% COLA in the 2010 Budget. He noted that going one year without a COLA is a cumulative hit to staff salaries and the retroactive COLA would be an acknowledgment of the staff work and support. Consensus that this suggestion should be presented to the Board and if they are interested in pursuing it, then H. Fuge should be directed to work on new budget figures.

NEXT Finance Committee meeting: Wednesday, October 21st at 4:00 PM.

Heidi A. Fuge 9/10/09