

## FINANCE COMMITTEE

August 12, 2009

**PRESENT:** MaryAlice Molgard, Nancy Pieri, Ronald Ginsburg, William Colgan, Lou Anne Lundgren, Philip Ritter, Heidi Fuge

**ABSENT:** Janet Ivory

M. Molgard, Chair, called the meeting to order at 4:00 PM

### I. TREASURER'S REPORT - MAY, JUNE AND JULY

Committee members reviewed the Reports. H. Fuge noted that the 2009 Basic State Aid arrived in August and will appear on the Report at the September Committee meeting.

**MOTION:** N. Pieri moved to recommend Board acceptance of the Treasurer's Report for May, June and July 2009. R. Ginsburg seconded. Unanimous.

### II. PURCHASE JOURNAL - MAY, JUNE AND JULY

The following expenses were noted:

#### May

- Expenses for J. Benedetti to attend Construction Grant workshop \$ 179.84 P. 1
- Riverway T-shirts and Water bottles \$2,559.76 P. 3
- Email server expenses: licenses, anti-virus software \$3,490.00 P. 6
- Financial review and tax preparation \$7,700.00 P. 6

#### June

- Shipping Room renovation \$5,640.00 P. 1
- Inspect and repair membrane roof & garage roof \$1,345.56 P. 1
- 2008 Annual Narrative reports \$2,631.00 P. 1
- Presenter at Annual Meeting \$ 500.00 P. 3
- Albany Country Club - dinner \$4,642.19 P. 6
- Sliding doors on building front \$5,600.00 P. 7
- Gates Hardware Grant pass-through funds \$28,600.00 P. 8
- Expenses for P. Ritter to attend Construction Grant workshop \$165.07 P. 9

#### July

- Semi-annual inspection of the generator \$ 485.00 P. 1
- CatExpress annual charge \$28,524.65 P. 3
- Pads for Trustee Workshop \$ 659.00 P. 6
- Final AquaBrowser payment \$12,611.00 P. 6

**MOTION:** R. Ginsburg moved approval of the May, June and July Purchase Journals and Payrolls with the following totals:  
May Purchase Journal and Payroll totaled \$111,333.71  
June Purchase Journal and Payroll totaled \$149,305.56  
July Purchase Journal and Payroll totaled \$137,383.72  
W. Colgan seconded. Unanimous.

### **III. AMENDED 2009 BUDGET**

P. Ritter explained the rationale for the major changes in the Budget. He explained that the Budget included the 2008 Supplemental Aid which was received in 2009, and the 2009 Supplemental Aid which has not yet been received. A portion of the Supplemental Aid was budgeted to be put back into the Automation and Building Reserve Accounts. No COLAs are proposed in the Amended Budget. The purpose of the Amended Budget is to bring the budget more in line with current spending.

**MOTION:** N. Pieri moved to recommend Board acceptance of the Amended 2009 Budget. R. Ginsburg seconded. Unanimous.

### **IV. PROPOSED 2010 BUDGET**

The Proposed 2010 Budget was distributed to the Committee members for their review and then discussion at the September 9<sup>th</sup> meeting. P. Ritter highlighted some budget items: he pointed out that in order to balance the budget, transfers were being made from several reserve accounts into the operating account. Several of the transfers deal with funds that were put into those accounts from the 2008 Budget. The Proposed Budget contains a 4% COLA and an estimated 10% increase in health insurance. He suggested that any Committee members with questions should direct them to himself or Heidi Fuge.

**NEXT Finance Committee meeting: Wednesday, September 9<sup>th</sup> at 4:00 PM.**

Heidi A. Fuge  
8/14/09