



FINANCE COMMITTEE

December 10, 2008

PRESENT: MaryAlice Molgard, Lou Anne Lundgren, Nancy Pieri, Philip Ritter, Heidi Fuge

EXCUSED: Ronald Ginsburg

ABSENT: Nikki Caruso, Richard Young

M. Molgard, Chair, called the meeting to order at 4:00 PM.

I. TREASURER'S REPORT - NOVEMBER

M. Molgard reviewed the Report ending November 30, 2008. She noted that all appeared to be normal but that there are still funds due from the State. P. Ritter reported that there had been some statements that looked as though most of the remaining funds would be released shortly.

MOTION: N. Pieri moved to recommend Board acceptance of the Treasurer's Report for the period ending November 30, 2008. M. Molgard seconded. Unanimous.

II. PURCHASE JOURNAL - NOVEMBER

The following expenses were noted:

- 2009 Directors and Officers Liability Insurance
- Presenter for *Explore Your Shore* workshop
- NYS Retirement System annual payment
- 400 new bins for delivery
- Training coupons for Microknowledge workshops

MOTION: M. Molgard moved acceptance of the November Purchase Journal and Payroll totaling \$160,744.49. N. Pieri seconded. Unanimous.

III. PROPOSED 2009 BUDGET

A copy of the Proposed Contingency Budget for 2009 was distributed to Committee members. P. Ritter explained the philosophy behind this particular variation of the budget which is the "worse case scenario,"- something needs to be in place in January because it is a requirement in the annual State Report. UHLS still has no idea about the amount of state funds that can be expected in 2009, therefore the budget has been predicated on a much-reduced level of state aid. As a result, there are no salary increases and the newsletter has been discontinued. There have also been reductions in several other areas of the budget.

H. Fuge asked that the Committee consider a COLA for the staff as the first priority if the

funding comes in at a level higher than that projected in the Contingency Budget. After further discussion, it was decided that this was acceptable.

MOTION: M. Molgard moved to recommend Board approval of the 2009 Contingency Budget with the understanding that if the funding level is higher than projected, a COLA for the staff would be the first priority. N. Pieri seconded. Unanimous.

IV. FUNDRAISING FOR RIVERWAY STORYTELLING FESTIVAL

P. Ritter presented a summary of the Riverway funding requests to date. He noted that Mary Fellows works hard in bringing in cash sponsorship and grants for Riverway. Over the last five years, the list that he presented is typical of the type of fundraising conducted by M. Fellows. The budget for the 2009 Festival includes \$54,000 in expenses of which \$23,000 of that is needed in cash and grants. Due to the amount of funds, there should be a Board record of approval for these fundraising efforts and P. Ritter will bring this type of summary to the Board on an intermittent basis for their information. He also pointed out that if a Board member has contacts within any of the potential funding sources on the list, please contact Mary Fellows and let her know.

N. Pieri asked how much time M. Fellows puts into this fundraising? P. Ritter estimated that it is about 10-15% of her time on a yearly basis. N. Pieri didn't feel that the Festival accrued greatly to the benefit of the member libraries. M. Molgard asked how the other member libraries felt about Riverway? P. Ritter responded that some like it, some don't. M. Molgard noted that it is a valuable tool for publicity as well as a fabulous program. P. Ritter pointed out that it brings in and develops community partnerships that might not have come about without Riverway.

NEXT MEETING: Wednesday, January 14, 2009 at 4:00 PM

Heidi A. Fuge
12/11/08