



FINANCE COMMITTEE

November 12, 2008

PRESENT: MaryAlice Molgard, Ronald Ginsburg, Lou Anne Lundgren, Nancy Pieri, Philip Ritter, Heidi Fuge

ABSENT: Nikki Caruso, Richard Young

M. Molgard, Chair, called the meeting to order at 4:00 PM.

I. TREASURER'S REPORT - October

M. Molgard reviewed the Report ending October 31, 2008. She noted that all appeared to be normal but that there are still funds due from the State; there is no word on when those funds will be released. P. Ritter noted that the funds still outstanding include the final 10% of the LLSA (UHLS paid the libraries the full 100%), the full LSSA and the full Jail Grant. The outstanding funds total approximately \$145,000. He also noted that due to the cutbacks proposed by the Governor, there is a very good chance that none of these funds will be forthcoming.

MOTION: N. Pieri moved to recommend that the Board approve the Treasurer's Report for October 2008. R. Ginsburg seconded. Unanimous.

II. PURCHASE JOURNAL - October

The following expenses were noted:

- Playaways for the Rotating Collections purchased with Supplemental Aid
- Stipends for the Summer Reading Programs in the member libraries
- Downpayment (1 of 2) for the snowplow contract

MOTION: R. Ginsburg moved to accept the October Purchase Journal and Payroll totaling \$150,429.14. N. Pieri seconded. Unanimous.

III. PROPOSED 2009 BUDGET

A copy of the Proposed Budget was distributed again; at the request of N. Pieri, it included a column showing mid-year income and expenses as of June 2008. P. Ritter noted that the 2009 Budget is not ready to be presented to the Board since we still do not know what to expect for income in 2009. He asked the Committee for guidance on areas that can be cut back once the new funding amounts are announced.

N. Pieri suggested dividing the expenses into areas such as pre-ordained and discretionary. P. Ritter noted that the newsletter printing and postage could be considered discretionary. The newsletter currently costs \$4.00 per copy for printing and postage. If the newsletter

was not printed and mailed there would be a savings of around \$10,000.

MOTION: R. Ginsburg moved to recommend to the Board that UHLS no longer create and print a newsletter and that the information previously published in the newsletter would be available on the UHLS website. N. Pieri seconded. Unanimous.

Discussion regarding using the Board-restricted accounts to balance the 2009 Budget. It was noted that there is enough in the Retirement Account to cover the projected retirement expenses for 2009 and still have a balance of approximately \$30,000 in that account. Funds could also be used from the Building Account since there are no major building projects being planned.

N. Pieri suggested that the funds for the Program and Trustee Awards (\$1,500) might also be put on hold for the 2009 Budget.

H. Fuge noted that a Budget must be approved by December in order to have the information for the completion of the State Annual Report at the beginning of 2009. She pointed out that the Board could always approve a Contingency Budget if the State funds are still unknown and then approve an amended budget when the information is available.

NEXT FINANCE COMMITTEE MEETING: Wednesday, December 10th at 4:00 PM

Heidi A. Fuge
11/14/08