



FINANCE COMMITTEE

September 10, 2008

PRESENT: MaryAlice Molgard, Ronald Ginsburg, Lou Anne Lundgren, Philip Ritter, Heidi Fuge

EXCUSED: Nikki Caruso, Nancy Pieri, Richard Young

M. Molgard, Chair, called the meeting to order at 4:00 PM

I. TREASURER’S REPORT - August

Committee members reviewed the Report and noted the pass-through grant funds from the State that were received in August and then sent out to the member libraries.

MOTION: R. Ginsburg moved to recommend that the Board approve the Treasurer’s Reports for August 2008. M. Molgard seconded. Unanimous.

II. PURCHASE JOURNAL - August

The following expenses were noted:

● Postage meter refill	\$3,000	p. 1
● Landscaping	\$3,300	p. 2
● LLSA payments		pp.3-5
● WMHT program “Fit for Life”	\$5,000	p. 8
● AL Delivery - first bill	\$7,850.97	p. 8

H. Fuge reported that the LLSA payments to the libraries were paid at 100% of the anticipated amount, even though UHLS had only received 90%. We have been informed that all unpaid State funds will be reduced by a percentage that has not yet been determined. When the exact amounts are known, we will then be able to determine how much of a loss it will be to the UHLS Budget. The amount will not be great, however, once it is determined, there should be a Board motion to accept the reduced figure in order to satisfy the auditors.

MOTION: M. Molgard moved acceptance of the August Purchase Journal and Payroll totaling \$487,728.69. R. Ginsburg seconded. Unanimous.

III. PROPOSED 2009 BUDGET

Committee members reviewed the Proposed 2009 Budget. P. Ritter introduced N. Pieri’s questions and statements regarding the Budget:

1. Reimbursement for travel to UHLS. Can this be eliminated entirely?
H. Fuge responded that there are still several libraries that use this line but that in the 2009 budget it has been reduced by 50%.
2. Memberships under the Administration line - are these institutional or personal? If

personal, do other Managers receive this benefit?

H. Fuge responded that they are institutional under the Admin. Membership line. The other Managers receive this benefit also but it is paid out of their Professional Development line.

3. Member Trustee Training - are these self-supporting since there is usually a fee to attend?

H. Fuge responded that they are not self-supporting. The fee covers only a portion of the dinner and nothing toward room rentals, supplies or Speaker fees.

4. 3% COLA - she is in favor of it.

MOTION: M. Molgard moved to submit the Proposed 2009 Budget to the Board for review at the October 8th meeting. R. Ginsburg seconded. Unanimous.

Discussion regarding the scheduling of the Public Hearing for the Budget. It was noted that for the past eight years, no one other than UHLS staff and Finance Committee members have attended the Hearing. P. Ritter will discuss the budget with the Directors Association at their October meeting and bring any comments to the Committee.

MOTION: R. Ginsburg moved that it would not be necessary to schedule a Public Hearing on the Budget. M. Molgard seconded. Unanimous.

IV. OTHER BUSINESS

P. Ritter reported on the State funding situation. He noted that there will be a reduction in the amount of funds but we do not yet know by what percentage the funds will be reduced. Initially, there was to be a \$2.3 million reduction, that has been reduced to a \$874,020 reduction in funds for Systems and public libraries. The State has not released any information on what this will mean to the individual Systems.

Heidi A. Fuge
9/15/08