

FINANCE COMMITTEE

August 13, 2008

PRESENT: MaryAlice Molgard, Ronald Ginsburg, Nancy Pieri, Lou Anne Lundgren, Philip Ritter, Heidi Fuge

EXCUSED: Nikki Caruso, Richard Young

M. Molgard, Chair, called the meeting to order at 4:00 PM

I. TREASURER'S REPORT - May, June, July

Committee members reviewed the Reports. H. Fuge explained that there have been changes in the procedures at the First Niagara Bank and the Bank has required that the individual Trust Accounts be combined. H. Fuge and J. Sherry have set up a system to keep track of the individual amounts under the Restricted accounts.

MOTION: N. Pieri moved to recommend that the Board approve the Treasurer's Reports for May, June and July of 2008. R. Ginsburg seconded. Unanimous.

II. PURCHASE JOURNAL - May, June, July

The following expenses were noted:

May

nothing unusual or outstanding

June

- Program, Trustee and Volunteer Awards p. 1
- Gates Hardware Grants pp. 3 - 4, 6, 9
- Annual Financial review p. 6
- Database processing (MARCIVE) p. 6
- 2nd payment for AquaBrowser p. 8
- Final payment for generator p. 8

July

- Karen Hyman for workshop p. 1
- Payment to libraries for books damaged by courier pp. 1-2 (\$223.84)
- UHY for 990 Tax return p. 3
- Speaker fees for workshop by Kelly Vikstrom p. 5
- MARCIVE processing p. 5
- Authority Control processing p. 5

MOTION: R. Ginsburg moved acceptance of the May, June and July Purchase Journals and Payrolls. N. Pieri seconded. Unanimous.

III. AMENDED 2008 BUDGET

Committee members reviewed the Amended 2008 Budget.

MOTION: N. Pieri moved to recommend that the Board approve the Amended 2008 Budget. R. Ginsburg seconded. Unanimous.

IV. PROPOSED 2009 BUDGET

The Proposed 2009 Budget was distributed to Committee members for discussion at the September 10th meeting.

V. SUPPLEMENTAL AID

P. Ritter explained that there were still some funds left (\$35,932) from the Supplemental Aid from 2007. We will be using \$20,845 to balance the 2008 budget and would like to recommend the following expenditures for the balance of \$15,087:

\$5,000 EBSCO online subscriptions from September to December

\$3,897 Bins for delivery

\$6,190 Playaways for Rotating Collections

MOTION: R. Ginsburg moved to recommend that the Board approve the revised expenditures including the \$20,845 to balance the 2008 budget. N. Pieri seconded. Unanimous.

4:30 PM Meeting adjourned

NEXT MEETING: Wednesday, September 10th at 4:00 PM

Heidi A. Fuge
8/14/08